

Rådet för finansiell rapportering

The Swedish Financial Reporting Board

RFR-rs 2008:12

EFRAG
13-14 Avenue des Arts
B-1210 Brussels
Belgium

Dear Sirs,

Endorsements of IFRS 3 (Revised) Business Combinations and the Amended IAS Consolidated Separate Financial Statements

The Swedish Reporting Board welcomes the opportunity to comment on the EFRAG's draft endorsement advice issued on 30 July 2008.

We agree with the dissenting views as expressed in appendix 2 to both draft endorsement advice letters except for item 7 in appendix 2 to the letter on IFRS 3 (Revised).

We find it unfortunate that there should be so many dissenting views on these two extremely important standards but find that partly to be the result of the IASB's decision to not re-expose these two documents.

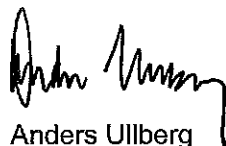
We agree with those representing dissenting views that IFRS 3 (Revised) and the Amended IAS 27 should not be endorsed for use in the European Union.

If you have any questions concerning our comments please address our Executive member Carl-Eric Bohlin by email to: carl-eric.bohlin@radetforfinansiellrapportering.se

Stockholm, September 29, 2008

Kind regards,

THE SWEDISH FINANCIAL REPORTING BOARD



Anders Ullberg
Chairman

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