

International Accounting Standards Board
30 Cannon Street
London EC4M 6 XH
United Kingdom

Dear Board members,

Re: Exposure Draft ED/2017/6: Definition of Material. Proposed amendments to IAS 1 and IAS 8

The Swedish Financial Reporting Board is responding to your invitation to comment on the Exposure Draft: Definition of Material. Proposed amendments to IAS 1 and IAS 8.

We agree that the Board shouldn't change the substance of the concept, but welcome the Board's proposal to refine the definition of material and clarify its application. Having in principle the same definition in the framework, the standards and the practice statement will make it clearer that in substance the concept is the same.

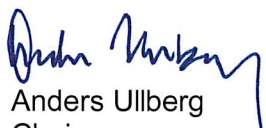
In our experience financial statements in recent years have been characterized by information overload, making relevant information less accessible. Against this background we support the introduction of a higher threshold for including information ("could reasonably be expected to influence"), a clarification that it is the primary users' interests that are in focus and including the risk of "obscuring information" in the definition.

We don't have any additional comments on the proposed amendments to the Material Practice statement or on the forthcoming conceptual framework.

If you have any questions concerning our comments please address our Executive member Mikael Scheja by e-mail to: mikael.scheja@radetforfinansiering.se.

Stockholm, 11 January 2018

Yours sincerely


Anders Ullberg
Chairman